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The eagerly anticipated sale of a rare fancy colour blue diamond, which was expected to return as much as \$80 million, has been cancelled. | Source: Prestige/Christie's

Stunning blue diamond withdrawn from auction

Posted April 28, 2025 | By Samuel Ord

The eagerly anticipated sale of a rare fancy colour blue diamond, which was expected to return as much as \$80 million, has been cancelled.

Earlier this month, it was announced that the *Golconda Blue* would hit the auction block at the Magnificent Jewels sale on 14 May at Christie's in Geneva.

The 23.24-carat fancy vivid blue diamond was said to be the largest of its kind to appear at auction, and had a presale estimate of around \$USD50 million (\$AUD79.7 million).

As reported by [Rapaport News](#), the owners have withdrawn the diamond from the auction despite creating "considerable market interest and much excitement globally." The owners have decided to sell the *Golconda Blue* to a family member.

Fortunately, another remarkable blue diamond is still expected to appear at an upcoming auction. The 10.03-carat [Mediterranean Blue](#) will enter an auction at Sotheby's in Geneva on 13 May and is expected to return around \$USD20 million (\$AUD31.3 million).

- Sotheby's hosted an auction in Hong Kong on 25 April, and the leading item was a pair of pink and white diamonds created by Cartier, returning \$USD2.9 million (\$AUD4.54 million).

The set is highlighted by two pear-shaped pink diamonds, one 6.32 carats and the other 6.03 carats. The earrings were one of 111 lots sold at the event.

Among the other notable items was a 61.47-carat fancy greenish-yellow diamond, which sold for \$USD1.4 million (\$AUD2.19 million). The auction returned \$USD19.1 million (\$AUD29.92 million) in total.